

Code AST
Company name Taseco Air Services Joint Stock Company
Date 04/27/2018
Subject Resolution on the 2018 AGM

Content:

On April 26, 2018, Taseco Air Services Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
2. Approving the business result in 2017:

Unit: dongs

Content	Plan for 2017	Actual 2017	% Ratio
Revenue	645,000,000	659,026,353	102.17%
Profit after tax	147,000,000	148,138,874	100.79%

3. Approving the business plan in 2018:

Unit: dongs

Content	Actual 2017	Plan for 2018	% Ratio
Revenue	659,026,353	907,267,898	37.7%
Profit after tax	148,138,874	160,571,349	8.4%
Dividend	45%	20% - 40%	

4. Approving the report from the Supervisory Board in 2017.
5. Approving the audited financial statements in 2017.
6. Approving the profit distribution in 2017:

No.	Content	Amount (dongs)
1	Retaining profit of 2016	41,438,712,534
2	Profit after tax of 2017	147,350,096,179
3	To increase the profit due to changing the ownership ratio	5,573,415
4	Profit of 2016 and 2017 are distributed	83,545,356,101
5	Undistributed accumulation profit at 31 Dec 2017	105,249,026,027
6	To pay second dividend for 2017 (20%/charter capital)	72,000,000,000
7	Welfare and Reward fund (3% of profit after tax)	4,420,502,885
8	Bonus to the Executive Board	2,961,915,302
9	Retaining profit to transfer next year	28,828,523,142

7. Approving the profit distribution plan in 2018:

No.	Content	Amount (dongs)
1	Total revenue	907,267,898,359
2	Profit after tax	160,571,349,912
3	Dividend	20% – 40%
4	Welfare and Reward fund	3%

8. Approving the remuneration of BODs and Supervisory Board in 2017: 267,000,000 dongs

9. Approving the remuneration of BODs and Supervisory Board in 2018: 312,000,000 dongs.

10. Approving the selection of one of the audit firms to audit financial statements in 2018:

- Viet Nam Ernst & Young Company Limited;
- Viet Nam KPMG Company Limited;
- Viet Nam Price Waterhouse Coopers Company Limited.

11. Approving the private placement to raise its charter capital:

- Expected issue volume: 6,000,000 shares
- Total value (based on par value): VND60,000,000,000
- Expected stock volume after offering: 42,000,000 shares
- Offering price: no less than 70,000 dongs/share.